

Press release

15 May 2024, Neuss

As part of the consultation process, Creditreform Rating AG has published its new rating methodology "NPL Securitizations". This methodology outlines our approach to the rating of non-performing loan securitizations, focusing on special purpose vehicles that fund the acquisition of defaulted loan pools through the issuance of structured financial instruments.

In accordance with Article 8 of the EU-Regulation (EC) No. 1060/2009 Creditreform Rating AG invites stakeholders to submit their comments to the following new document:

Rating Methodology "NPL Securitizations" (Version 1.0).

The comments shall be sent to the email address:

Comments-Consultation@creditreform-rating.de or

by post to the company address:

Creditreform Rating AG, Europadamm 2-6, 41460 Neuss, Germany.

All comments must be sent until 16 June 2024 (24:00 h CET).

IMPORTANT NOTICE: All participants in the consultation process who wish to submit comments on the published rating system to Creditreform Rating AG are requested to clearly indicate whether their comments are to be treated as confidential or published. Only in this way can the confidentiality of the submitted letters be guaranteed.