

Press release

7 June 2023, Neuss

On 1 May 2023 for the purpose of the consultation process, Creditreform Rating AG has published its new rating methodology named "Rating methodology – Consumer ABS Securitizations". This methodology outlines Creditreform Rating AG's approach to rating consumer ABS securitizations that are used to refinance a portfolio of consumer instalment loans. Typically, the pool of receivables underlying the securitization is medium-term, granular and homogeneous.

During the consultation process, Creditreform Rating AG has not received any comments and there were no changes made to the document published for the purpose of this consultation.

The new rating methodology "Consumer ABS Securitizations" therefore enter into force on 7 June 2023 and will be applied by Creditreform Rating AG.