

Press release

13 September 2023, Neuss

As part of the consultation process, Creditreform Rating AG has published its new rating methodology "SME CDO Securitizations". This methodology outlines our approach to collateralized debt obligations backed by a large, granular, and homogeneous pool of loans. These loans may include various asset types, such as residential and commercial mortgages, corporate loans, and other structured finance instruments. Typically, the debtors in such credit agreements are small to medium enterprises or self-employed individuals.

In accordance with Article 8 of the EU-Regulation (EC) No. 1060/2009 Creditreform Rating AG invites stakeholders to submit their comments to the following new document:

Rating Methodology "SME CDO Securitizations" (Version 1.0).

The comments shall be sent to the email address:

Comments-Consultation@creditreform-rating.de or

by post to the company address:

Creditreform Rating AG, Europadamm 2-6, 41460 Neuss, Germany.

All comments must be sent by 13 October 2023 (24:00 h CET).

If no comments are received by 13 October 2023 or if these comments do not lead to any change in the approach set out in this document, Creditreform Rating AG plans to apply the aforementioned methodology as of 16 October 2023.

IMPORTANT NOTICE: All participants in the consultation process who wish to submit comments on the published rating system to Creditreform Rating AG are requested to clearly indicate whether their comments are to be treated as confidential or published. Only in this way can the confidentiality of the submitted letters be guaranteed.