

Press Release: September 13, 2024

Creditreform Rating updated methodology

On August 13, 2024, Creditreform Rating AG published for consultation its updated rating methodology "Trade Receivables Securitizations" (Version 2.0). This methodology outlines our approach to the rating of securitizations backed by short-term, unsecured financial obligations arising from the sale of goods or services.

The updated methodology introduces a shift from static portfolio risk analysis using Monte Carlo simulations to a dynamic loss calculation model that incorporates rating stress factors.

Creditreform Rating AG did not receive any comments during the consultation phase and no changes were made to the document published for this consultation.

Potentially affected ratings will shortly be placed under observation and will be reviewed six months following the publication of the methodology update.

The updated rating methodology "Trade Receivables Securitizations" (Version 2.0) will take effect on September 13, 2024 and will be applied by Creditreform Rating AG.

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Creditreform Rating

The European Rating
Agency

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About us

Creditreform Rating AG, one of the leading European rating agencies, has been analyzing and evaluating companies, banks, structured financial products, countries, and financing instruments in asset classes such as infrastructure, real estate, renewable energy, logistics, aviation, and structured finance for over twenty years. Currently, the agency manages more than 500 rating projects, encompassing approximately 5,500 bonds. Established in 2000 as a wholly owned subsidiary of Creditreform AG, the company is part of the Creditreform Group.

As one of the first European agencies, Creditreform Rating is pursuing accreditation for the European Central Bank's framework to limit financial risks in monetary policy transactions—the Eurosystem Credit Assessment Framework (ECAAF).

Creditreform Rating has signed the ESG in Credit Risk and Ratings Statement of the United Nations (UN) as part of the UN Principles for Responsible Investment (UN PRI). By signing this, the rating agency commits to considering ecological and social factors in credit assessments, demonstrating its dedication to responsible investments and the development of a more sustainable financial system. Creditreform Rating AG is registered according to EU Regulation (EC) No. 1060/2009.